UNDP Bangkok Regional Hub is working with key partners to establish a Climate Finance Network (CFN) as a knowledge management and technical support facility to identify and support climate finance innovations in the region and facilitate, accelerate and scale up these innovations.

As a collaboration among partners, the CFN will share cutting-edge knowledge from on-going reforms that are taking place at the country level. The programme was launched in March 2019.

**Why the CFN?**

- The UN Intergovernmental Panel on Climate Change (IPCC) has stated that we have less than 11 years left to limit the global average temperature rise to 1.5°C, threatening the entire 2030 Agenda.
- There is a growing demand from ministries of finance and partners in the region to support innovative, integrated approaches to climate finance management and learn from each other as they do so.
- A significant potential exists for countries to both accelerate progress and reduce costs of further climate change finance reforms through more and better south-south cooperation.

**The 6 workstreams**

The CFN will work across six key thematic areas based on demand of key partner countries, with the provisional themes highlighted below:

- Climate Change and Domestic Budget Reforms
- Direct Access to International Climate Change Finance
- Innovative Climate Change Financing
- Gender and Social Inclusion in Climate Change Finance
- Transparency and Accountability of Climate Change Finance
- Modelling Climate Impacts on Economic Growth
Expected results

- More and **improved knowledge** is generated by countries and made available for more effective and equitable **climate finance management**.

- Ministries of Finance **increase their technical capacity** and commitment to take forward the climate change agenda.

- More **south-south cooperation** and technical assistance is facilitated to increase capacity to access and manage climate finance equitably.

- More **public and private investment is mobilized and leveraged** to combat climate change.

Countries in the network

- Afghanistan
- Bangladesh
- Cambodia
- Fiji
- Nepal
- Pakistan
- Thailand
- Tonga
- India (at federal level and in at least 3 states)
- Indonesia
- Vanuatu

Key partners

- **UN Women**
- **UNEP**
- **NAP-GSP**
- **Oxford Policy Management**
- **Sweden Sverige**
- **UK Government**
- **GREEN CLIMATE FUND**
- **AP-DEF**
- **World Bank Group**
- **IBP**
- **ICCCAD**
- **wocan**
- **GOVERNANCE OF CLIMATE CHANGE FINANCE TO ENSURE GENDER EQUALITY IN ACP COUNTRIES**
- **NDC PARTNERSHIP**
- **Cansa**

Together, we can achieve more

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